

**DEBTOR:** Epic Companies Midwest LLC

**CASE NO:** 24-30281

**Form 2-B**

**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 10/1/2024 to 10/31/2024

	<u>Jul-24</u>	<u>Aug-24</u>	<u>Sep-24</u>	<u>Oct-24</u>	<u>Nov-24</u>	<u>Dec-24</u>	<u>Accumulated</u>
<b>1. Beginning Cash Balance</b>	\$ 272,606.35	\$ 278,122.33	\$ 158,003.89	\$ 239,981.88	\$ _____	\$ _____	\$ 272,606.35 (1)
<b>2. Cash Receipts</b>							
Operations	-	-	-	-	-	-	-
Loan Principal Repayment	-	-	150,000.00	-	-	-	150,000.00
Loans/advances	-	-	-	-	-	-	-
Other: Loan Interest Income	4,999.99	4,406.25	2,770.83	2,770.83	-	-	14,947.90
Other: Interest Income	515.99	-	-	-	-	-	515.99
Total Cash Receipts	\$ 5,515.98	\$ 4,406.25	\$ 152,770.83	\$ 2,770.83	\$ _____	\$ _____	\$ 165,463.89
<b>3. Cash Disbursements</b>							
Operations	-	19,119.62	4,627.23	276.12	-	-	24,022.97
Debt Service/Secured loan payment	-	-	-	-	-	-	-
Professional fees/U.S. Trustee fees	-	105,405.07	66,165.61	188,893.86	-	-	360,464.54
Other	-	-	-	-	-	-	-
Total Cash Disbursements	\$ -	\$ 124,524.69	\$ 70,792.84	\$ 189,169.98	\$ _____	\$ _____	\$ 384,487.51
<b>4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)</b>	\$ 5,515.98	\$ (120,118.44)	\$ 81,977.99	\$ (186,399.15)	\$ _____	\$ _____	\$ (219,023.62)
<b>5 Ending Cash Balance (to Form 2-C)</b>	\$ 278,122.33	\$ 158,003.89	\$ 239,981.88	\$ 53,582.73	\$ _____	\$ _____	\$ 53,582.73 (2)

**CASH BALANCE SUMMARY**

<u>Financial Institution</u>	<u>Book Balance</u>
------------------------------	---------------------

Petty Cash	\$ 0
Operating Account	\$ 0
Debtor-in-possession Account	\$ 53,582.73
Other Interest-bearing Account	\$ 0
TOTAL (must agree with Ending Cash Balance above)	\$ 53,582.73

(1) *Accumulated beginning cash balance is the cash available at the commencement of the case.*  
*Current month beginning cash balance should equal the previous month's ending balance.*

(2) *All cash balances should be the same.*

**DEBTOR:** Epic Companies Midwest LLC      **CASE NO:** 24-30281

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 10/1/2024 to 10/31/2024

**CASH RECEIPTS DETAIL**  
*(attach additional sheets as necessary)*

**Account No:** [REDACTED]

Date	Payer	Description	Amount
10/11/2024	CBE LLC	Other: Loan Interest Income	270.83
10/30/2024	Fargo South Hospitality LLC	Other: Loan Interest Income	2,500.00

**Total Cash Receipts**      \$ 2,770.83 (1)

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(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

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**DEBTOR:** Epic Companies Midwest LLC

**CASE NO:** 24-30281

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 10/1/2024 to 10/31/2024

**CASH DISBURSEMENTS DETAIL**  
*(attach additional sheets as necessary)*

**Account No:** XXXXXXXXXX

Date	Check No.	Payee	Description (Purpose)	Amount
10/08/2024	1007	Lighthouse Management Grou	Professional fees/U.S. Trustee fees	37,315.00
10/15/2024		USBank	Operations	84.70
10/18/2024	1008	Seward & Associates	Operations	66.42
10/22/2024	Wire	Fredrikson & Byron	Professional fees/U.S. Trustee fees	80,535.96
10/25/2024	1009	Lighthouse Management Grou	Professional fees/U.S. Trustee fees	18,926.50
10/25/2024	1009	Lighthouse Management Grou	Professional fees/U.S. Trustee fees	6.25
10/25/2024	1009	Lighthouse Management Grou	Professional fees/U.S. Trustee fees	7,380.61
10/28/2024	ACH	Stinson LLP	Professional fees/U.S. Trustee fees	44,729.54
10/29/2024	1010	Cogency Global Inc.	Operations	125.00

**Total Cash Disbursements** \$ 189,169.98 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

## COMPARATIVE BALANCE SHEET

	For Period Ending <u>10/31/2024</u>								
	7/8/2024	7/31/2024	8/31/2024	9/30/2024	10/31/2024	11/30/2024	12/31/2024	Petition Date (1)	
<b>ASSETS</b>									
Current Assets:									
Cash (from Form 2-B, line 5)	\$ -	\$ 278,122.33	\$ 158,003.89	\$ 239,981.88	\$ 53,582.73	\$ -	\$ -	\$ 272,606.35	
Accounts Receivable (from Form 2-E)	-	285,191.32	349,092.78	489,450.57	692,197.24	-	-	187,877.79	
Receivable from Officers, Employees, Affiliates	-	-	-	-	-	-	-	-	
Inventory	-	-	-	-	-	-	-	-	
Other Current Assets : (List)	_____	_____	_____	_____	_____	_____	_____	_____	
Total Current Assets	\$ -	\$ 563,313.65	\$ 507,096.67	\$ 729,432.45	\$ 745,779.97	\$ -	\$ -	\$ 460,484.14	
Fixed Assets:									
Land	\$ -	-	-	-	-	-	-	\$ -	
Building	-	-	-	-	-	-	-	-	
Equipment, Furniture and Fixtures	-	-	-	-	-	-	-	-	
Total Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Less: Accumulated Depreciation	( - )	( - )	( - )	( - )	( - )	( - )	( - )	( - )	
Net Fixed Assets	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Other Assets (List):	Investment Beacon NW	345,000.00	345,000.00	345,000.00	345,000.00	345,000.00	345,000.00	345,000.00	
	Notes Receivable	18,287,000.00	18,287,000.00	18,137,000.00	18,137,000.00	18,137,000.00	18,287,000.00	18,287,000.00	
	BNW -KA Activity	(24,150.00)	(24,150.00)	(24,150.00)	(24,150.00)	(24,150.00)	(24,150.00)	(24,150.00)	
<b>TOTAL ASSETS</b>	\$ -	\$ 19,171,163.65	\$ 19,114,946.67	\$ 19,187,282.45	\$ 19,203,629.97	\$ -	\$ -	\$ 19,068,334.14	
<b>LIABILITIES</b>									
Post-petition Accounts Payable (from Form 2-E)	\$ -	\$ 18,597.82	\$ 38,237.24	\$ 56,835.07	\$ 75,432.89	\$ -	\$ -	\$ -	
Post-petition Accrued Professional Fees (from Form 2-E)	-	-	-	-	-	-	-	-	
Post-petition Taxes Payable (from Form 2-E)	-	-	-	-	-	-	-	-	
Post-petition Notes Payable	-	-	-	-	-	-	-	-	
Other Post-petition Payable(List):	_____	_____	_____	_____	_____	_____	_____	_____	
Total Post Petition Liabilities	\$ -	\$ 18,597.82	\$ 38,237.24	\$ 56,835.07	\$ 75,432.89	\$ -	\$ -	\$ -	
Pre Petition Liabilities:									
Secured Debt	-	-	-	-	-	-	-	-	
Priority Debt	-	-	-	-	-	-	-	-	
Prepetition Unsecured Debt	-	17,852,890.00	18,102,890.00	18,102,890.00	18,102,890.00	18,102,890.00	17,852,890.00	17,852,890.00	
Class B	-	854,500.00	854,500.00	854,500.00	854,500.00	854,500.00	854,500.00	854,500.00	
Total Pre Petition Liabilities	\$ -	\$ 18,707,390.00	\$ 18,957,390.00	\$ 18,957,390.00	\$ 18,957,390.00	\$ -	\$ -	\$ 18,707,390.00	
<b>TOTAL LIABILITIES</b>	\$ -	\$ 18,725,987.82	\$ 18,995,627.24	\$ 19,014,225.07	\$ 19,032,822.89	\$ -	\$ -	\$ 18,707,390.00	
<b>OWNERS' EQUITY</b>									
Owner's/Stockholder's Equity	\$ -	\$ 445,175.83	\$ 119,319.43	\$ 173,057.38	\$ 170,807.08	\$ -	\$ -	\$ 360,944.14	
Retained Earnings - Prepetition	-	-	-	-	-	-	-	-	
Retained Earnings - Post-petition	-	-	-	-	-	-	-	-	
<b>TOTAL OWNERS' EQUITY</b>	\$ -	\$ 445,175.83	\$ 119,319.43	\$ 173,057.38	\$ 170,807.08	\$ -	\$ -	\$ 360,944.14	
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	\$ -	\$ 19,171,163.65	\$ 19,114,946.67	\$ 19,187,282.45	\$ 19,203,629.97	\$ -	\$ -	\$ 19,068,334.14	

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

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**DEBTOR:** Epic Companies Midwest LLC

**CASE** 24-30281

**Form 2-D**  
**PROFIT AND LOSS STATEMENT**  
For Period 10/1/2024 to 10/31/2024

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ -	\$ -
Less: Discounts, Returns and Allowances	( _____ )	( _____ )
<b>Net Operating Revenue</b>	<u>\$ -</u>	<u>\$ -</u>
Cost of Goods Sold	_____ -	_____ -
<b>Gross Profit</b>	<u>\$ -</u>	<u>\$ -</u>
Operating Expenses		
Compensation	\$ -	\$ -
Selling, General and Administrative	276.12	24,022.97
Rents and Leases	-	-
Depreciation, Depletion and Amortization	-	-
Other (list): _____ -	_____ -	_____ -
Total Operating Expenses	<u>\$ 276.12</u>	<u>\$ 24,022.97</u>
<b>Operating Income (Loss)</b>	<u>\$ (276.12)</u>	<u>\$ (24,022.97)</u>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	2,770.83	15,463.89
Interest Expense	-	-
Other Non-Operating Income	-	-
Net Non-Operating Income or (Expenses)	<u>\$ 2,770.83</u>	<u>\$ 15,463.89</u>
Reorganization Expenses		
Legal and Professional Fees	\$ 188,893.86	\$ 360,464.54
Other Reorganization Expense	-	-
Total Reorganization Expenses	<u>\$ 188,893.86</u>	<u>\$ 360,464.54</u>
<b>Net Income (Loss) Before Income Taxes</b>	<u>\$ (186,399.15)</u>	<u>\$ (369,023.62)</u>
Federal and State Income Tax Expense (Benefit)	_____ -	-
<b>NET INCOME (LOSS)</b>	<u>\$ (186,399.15)</u>	<u>\$ (369,023.62)</u>

(1) *Accumulated Totals include all revenue and expenses since the petition date.*

**DEBTOR:** Epic Companies Midwest LLC

**CASE NO:**

24-30281

**Form 2-E  
SUPPORTING SCHEDULES**

For Period: 10/1/2024 to 10/31/2024

**ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING**

<u>Due</u>	<u>7/31/2024</u>	<u>8/31/2024</u>	<u>9/30/2024</u>	<u>10/31/2024</u>	<u>11/30/2024</u>	<u>12/31/2024</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 95,885.44	164,922.29	140,628.62	203,017.50			18,597.82
30 to 60 days	-	95,614.61	164,651.46	140,357.79			18,597.83
61 to 90 days	-	-	95,614.61	164,651.46			19,639.42
91 to 120 days	-	-	-	95,614.61			18,597.82
Over 120 days	-	-	-	-			0.00
<b>Total Post Petition</b>	<b>95,885.44</b>	<b>260,536.90</b>	<b>400,894.69</b>	<b>603,641.36</b>			
<b>Pre Petition Amounts</b>	<b>189,305.88</b>	<b>188,555.88</b>	<b>188,555.88</b>	<b>188,555.88</b>			
Total Accounts Receivable	\$ 285,191.32	\$ 449,092.78	\$ 589,450.57	\$ 792,197.24			
Less: Bad Debt Reserve	-	(100,000.00)	(100,000.00)	(100,000.00)			
<b>Net Accounts Receivable (to Form 2-C)</b>	<b>\$ 285,191.32</b>	<b>\$ 349,092.78</b>	<b>\$ 489,450.57</b>	<b>\$ 692,197.24</b>			
							<b>Total Post Petition Accounts Payable</b>
							<b>75,432.89</b>
							<b>Pre-Petition Accounts Payable</b>
							<b>108,634.48</b>

\* Attach a detail listing of accounts receivable and post-petition accounts payable

<b><u>SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS</u></b>							<b>Total Accounts Payable</b>	<b>184,067.37</b>
	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>	<u>Prev Paid Cumulative</u>	<u>Current Paid Cumulative</u>	
Debtor's Counsel	\$ 1,153.50							
Counsel for Unsecured Creditors' Committee		44,729.54	44,729.54		-	-	44,729.54	
Trustee's Counsel		80,535.96	80,535.96		-	-	80,535.96	
Accountant								
Other: CRO	\$ 38,495.00	63,628.36	63,628.36		-	171,570.68	235,199.04	
Total	\$ 39,648.50	\$ 188,893.86	\$ 188,893.86		-	171,570.68	360,464.54	

\*Balance due to include fees and expenses incurred but not yet paid.

**SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES\*\***

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
Vicki Campbell	Governor & Accountant	accounting services	\$ -

\*\*List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.